



**ENTEK**  
**ENERGY** Ltd

45 VENTNOR AVE  
WEST PERTH  
WESTERN AUSTRALIA 6005  
TELEPHONE: +618 9429 8862  
FACSIMILE: +618 9429 8800  
ABN 43 108 403 425

20 September 2005

Company Announcements  
Australian Stock Exchange Ltd

### **DEPOSITS MATURING ON 31 AUGUST 2005**

Deposits of \$660,400 plus interest that matured on 31 August 2005 due to the Company have not yet been received and negotiations for a revised payment plan have reached an impasse. Despite previous correspondence to the contrary, the debtor has denied liability for these deposits.

Consequently, the directors of Entek Energy Ltd have written off these loans in the Company's financial records and the Company will, nevertheless, pursue recovery action for these monies.

The directors do not believe that the non-recoverability of these deposits will impact on the Company's ability to meet its business objectives.

The directors consider that the Company's current financial condition is adequate to warrant the continued quotation of its securities and its continued listing, and is therefore in compliance with ASX Listing Rule 12.2. The directors have reasonable grounds to believe that the Company can pay its debts as and when they fall due.

The directors will continue to seek additional opportunities to enhance the Company's position in the upstream petroleum sector and will keep the market informed of all significant developments.

Jack Toby  
Company Secretary