

ASX Release

June 10th 2010

GAS FLOWS AT NORTH PADRE BLOCK 975 WELL IN GULF OF MEXICO

Entek Energy Limited (“Entek” or “the Company”) is pleased to announce that well A-11 ST#1 on North Padre Block 975 in which it has earned a 25% Working Interest flowed gas to surface on Tuesday June 8th 2010 (US CST)

- The well continues to cleanup (flowing drilling and completion fluids with the gas).
- At 06:00 AM (US CST) Wednesday June 9th 2010 the well was flowing gas at a rate of 4.440 MMCFD on a 16/64 choke with a flowing wellhead pressure of 2,300 psi.

This outcome is as projected by Entek and is further confirmation of the low risk strategy adopted by the Company in its Gulf of Mexico portfolio acquisitions.

Production from the A-11 ST#1 well together with:

- existing production from the High Island 24L Block in Texas State waters, and
- oil and gas production anticipated to flow from the onshore Green River Basin operations later this year from activity scheduled to commence this month, including the testing and completion of existing wells and the drilling of new wells,

the Company expects to significantly grow its reserves and revenue during the remainder of 2010.

BACKGROUND

After re-entry of the existing A-11 well on the Block 975 “A” Platform in late April 2010, the well was sidetracked from the existing A-11 wellbore and drilled to a Total Depth of 7,983 feet MD (7,573 feet TVD), encountering all objectives and successfully logging pay at multiple levels including the B-7 primary target objective.

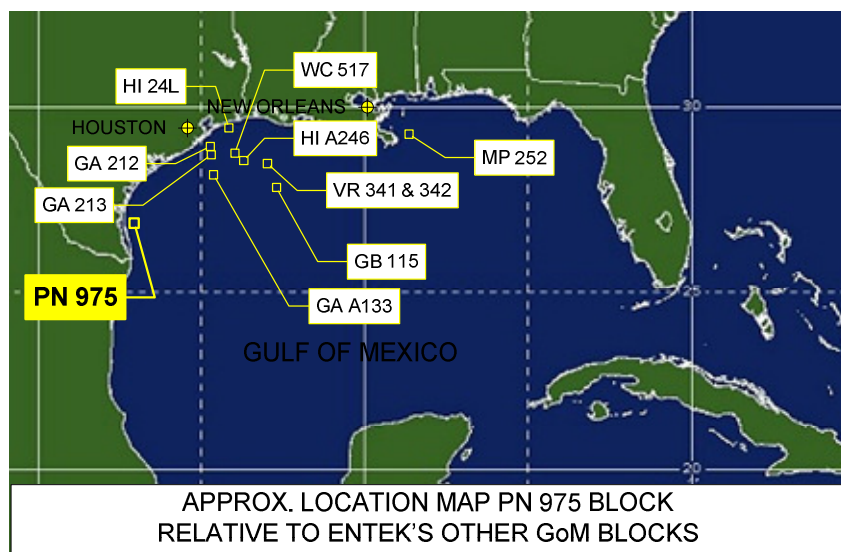
A 5 inch production liner was run and cemented to 7,903 feet MD (7,547 feet TVD).

The A-11 well targeted 4 BCF of natural gas up-dip of wells that prove the accumulation. There is an additional 2 BCF of upside potential that may be produced after the B-7 Sand depletes.

A brief summary of terms and details of the Block is provided in the table below.

BLOCK	NORTH PADRE ISLAND AREA EAST ADDITION, BLOCK 975
OPERATOR	PEREGRINE OIL & GAS II, LLC
WATER DEPTH	50.6 metres (166 feet)
ENTEK WORKING INTEREST (WI)	25%
ENTEK NET REVENUE INTEREST	20%

The approximate location of the North Padre Block 975 is shown in the following Location Map.



About the Company

Entek is focused on a strategy of acquiring, exploring, developing and producing low risk oil and gas opportunities with demonstrable reserves upside in proven oil and gas basins. Within the low risk parameters the Company applies to qualify prospects, Entek has acquired a significant portfolio of acreage with proven, probable and possible reserves in the offshore shallow waters of the Outer Continental Shelf of the Gulf of Mexico and onshore in the Green River Basin where the Company is farming in to earn up to 55% working interest in approximately 66,000 acres of highly prospective leasehold that includes existing producing coal bed methane wells, infrastructure and long life 2P conventional and shale resource reserves.

To manage these highly prospective opportunities, Entek has assembled a very competent and experienced management team with combined industry experience in excess of 100 years.

GLOSSARY

BCF	Billion standard cubic feet (of gas)
MD	Measured Depth
MMCFD	Million cubic feet per day
psi	Pounds per square inch pressure
TVD	True Vertical Depth
US CST	United States Central Standard Time

ENQUIRIES:

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Competent Person's Statement:

Information in this report that relates to Hydrocarbon Reserves and or Resources is based on information compiled by Mr Russell Brimage, Chief Executive Officer of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr Brimage has over 30 years experience in the application of engineering to the petroleum industry in oil and gas exploration and production, both in Australia and internationally, as either an employee or consultant to oil companies operating in the upstream petroleum industry. Mr Brimage directs the Company's operations with the help of various professional consultants, appropriately qualified and experienced in their respective fields within the upstream petroleum industry. He is also an Associate Member of the Society of Petroleum Engineers.