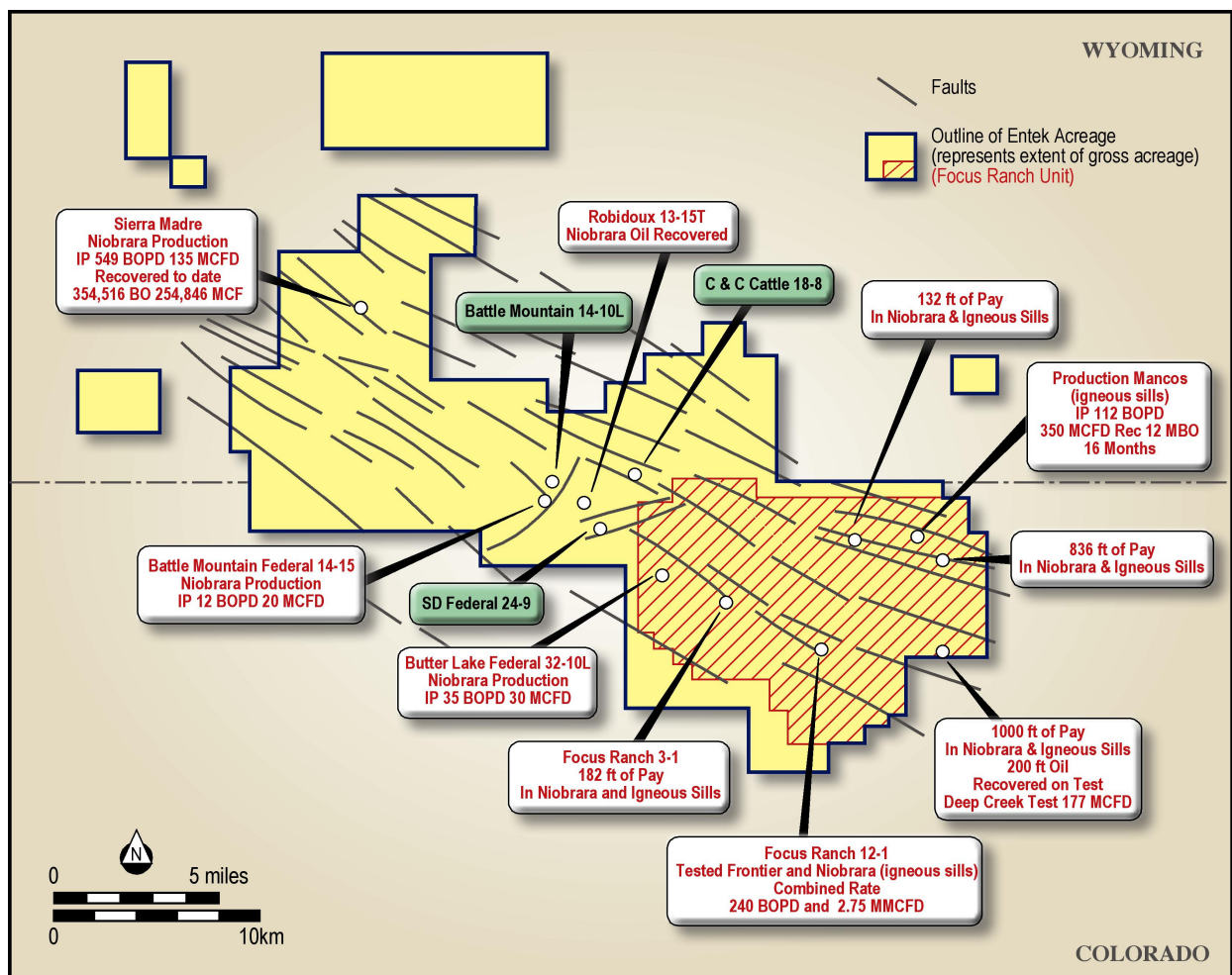


ASX RELEASE  
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## ENTEK INCREASES ACREAGE POSITION IN NIOBRARA SHALE OIL PROJECT

During 2011 Entek has continued to acquire acreage within the Niobrara Shale Oil Project area in the Green River Basin. As a result the Company now controls close to 86,000 gross acres, approximately 72,000 net acres, covering the Niobrara Shale Oil Play. Entek is Operator and holds a 55% working interest (approx. 40,000 net acres) in the project with Emerald Oil & Gas NL holding 45%.



All enquiries should be directed to:

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**Competent Persons Statements:**

Information in this report that relates to Hydrocarbon Reserves / Resources is based on information compiled by Mr Trent Spry, Chief Executive Officer & Managing Director of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr Spry has over 20 years experience in the oil, gas and energy industry, both in Australia and internationally. His qualifications are: University of Adelaide, Bachelor of Science, Double Major Geology & Biochemistry, National Centre of Petroleum Geology & Geophysics (NCPGG), First Class Honours, 1993.

**About The Company:**

Entek is focused on a strategy of acquiring and exploring potentially high impact oil and gas opportunities in proven and producing areas. Entek has acquired a significant portfolio of acreage in the offshore shallow waters of the Outer Continental Shelf of the Gulf of Mexico. The Company has a total of 5 blocks in the Gulf of Mexico prospective for oil with a combined gross prospective resource of over 30 MMBOE some of which (VR 342 and VK 818) has been proven by recent and previous drilling. Onshore in the Green River Basin the Company's interest covers approximately 86,000 gross acres of highly prospective leasehold that includes existing producing coal bed methane wells, infrastructure and long life conventional and shale resource reserves. The primary focus of the Company onshore is the appraisal of its Niobrara Oil Resource Play.