

ASX RELEASE  
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## **ENTEK SPUDS GA-A133 WELL IN THE GULF OF MEXICO TARGETING 12 BCF OF GAS**

Entek Energy Limited (**Entek** or the **Company**) is pleased to announce the spud of its GA A133 well in the Gulf of Mexico. The well is targeting a potential gas resource of 12 BCF. Entek has a 38% Working Interest (WI) in block GA A133.

Entek was originally awarded the block at 100% interest. The company subsequently farmed out 50% WI to Peregrine Oil and Gas II (Peregrine) and, as planned, Peregrine is now operator of the block. The Company then further farmed down 12% WI to Challenger Minerals.

A Processing and Handling Agreement with the adjacent GA A155 Block and platform owners (operated by Peregrine) has also been executed. This allows Entek to process production from GA A133 through the adjacent GA A155 platform.

The hydrocarbon resource potential of GA A133 ranges from 2 BCF of 3P reserves (certified by Ryder Scott) up to 18 BCF of prospective resource. The initial well in GA A133 will target a prospect with up to 12 BCF of prospective resource. The proven reserves and associated prospective resource on the Block will be targeted for tie-in later.

Based upon the results a plan of development will be established taking into consideration weather windows and the anticipated increase in gas price towards the end of 2011. First production could be as early as end second quarter 2011.

CEO and Managing Director Trent Spry stated: "The GA A133 project is a model example of how the Company aims to do business in the Gulf of Mexico. Like the High Island 24L project which has made Entek in excess of US\$10.5 Million in net production revenue GA A133 was awarded to Entek and subsequently farmed down to appropriate levels and an operator brought in. GA A133 is expected to deliver a strong revenue stream to the Company as gas prices inevitably rise."

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**Competent Persons Statements:**

Information in this report that relates to Hydrocarbon Reserves and or Resources is based on information compiled by Mr Trent Spry, Chief Executive Officer & Managing Director of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr Spry has over 20 years experience in geoscience in the petroleum industry, both in Australia and internationally. His qualifications: University of South Australia, Bachelor of Science, Double Major Geology & Biochemistry, National Centre of Petroleum Geology & Geophysics(NCPGG), First Class Honours, 1993.

**About The Company:**

Entek is focused on a strategy of acquiring, exploring, developing and producing low risk opportunities in proven oil and gas basins. Entek has acquired a significant portfolio of acreage in the offshore shallow waters of the Outer Continental Shelf of the Gulf of Mexico and onshore in the Green River Basin where the Company is farming in to approximately 60,000 acres of highly prospective leasehold that includes existing producing coal bed methane wells, infrastructure and long life 2P conventional and shale resource reserves. Via farmin Entek is earning up to 55% of the Working Interest of New Frontier Energy inc.

**Nomenclature**

BCF                      Billion Cubic Feet (Cubic feet of gas multiplied by 1,000,000,000)