

ASX RELEASE
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GREEN RIVER BASIN - WEEKLY ACTIVITY UPDATE

Entek Energy Limited ("Entek" or the "Company") provides the following update on the Company's Green River Basin operations.

- ✚ **Battle Mountain 14-15A well operations have recommenced. Entek is deepening this well after good oil shows continued into the Carlisle and Frontier Formations. Significant shows were encountered during drilling (oil to surface) of the Niobrara Formation which sits above the Carlisle and Frontier. During recent operations on the well 60 barrels of light crude was recovered whilst cleaning out the well bore. Once the well has been deepened, it will be tested and put on production.**

- ✚ **Butter Lake Federal 32-10 site preparations have commenced. The well is targeting multiple pay zones as seen in offset wells. The primary target being the oil prone Niobrara Formation. Butter Lake Federal 32-10 well is located between the Slater Dome wells Battle Mountain 14-15A and Robidoux 13-15T and the Focus Ranch Unit wells Focus Ranch 12-1 and Focus Ranch 3-1.**

- ✚ **Slater Dome Coal Bed Methane Field operations are ongoing. The Robidoux 13-15, Robidoux 13-12-89 #1, Robidoux 23-13 well re-completions have been completed and each well is back on production. Initial results suggest that significant increases in production can be expected as the wells de-water. The Brownlee 24-1 well has undergone routine maintenance and is now back on production.**

Company Research

The Company advises that Hartleys Limited has updated its previous Research Report dated 7th May 2010. The update can be found under the **Investor** tab in the **Market Research** section of the Entek Energy website: www.entekenergy.com.au.

FURTHER INFORMATION

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ABOUT ENTEK

Entek Energy Limited ("Entek", "ETE", "Company") has emerged from the global financial crisis in a strong position having bid on several blocks in shallow water, Gulf of Mexico ("GOM") in the midst of the turmoil. The Company has since been awarded 6 blocks, bringing its total permits in the GOM to 11. The permits range in asset life cycle from production (1 permit) to drill ready (5 permits) to early stage exploration (5 permits). This mix of permits and high equity interests provides a strong pipeline of drilling activity plus likely farmout transactions. The GOM exploration assets have net resource potential for ETE of 5.8 million barrels of oil and 50 billion cubic feet of gas (post farmouts), for which we assign a risked valuation of 18cps, with upside potential to 98cps.

In 2009, Entek farmed into 66,000 acres (ETE 36.85% coal seam gas / 55% all other plays) in the Green River Basin (Colorado/Wyoming) and is planning to exploit multiple play types, several of which have proven production and reserves. The net coal seam gas resource from the Slater Dome Gas field could be 110 billion cubic feet of gas, worth up to US\$150m for the Company. The potential from the emerging Niobrara Shale play in the basin could eclipse this. The Niobrara Shale project is early stage and requires appraisal to determine its commercial potential; however, is attractive on a risk / reward basis.

Competent Person's Statement:

Information in this report that relates to Hydrocarbon Reserves and or Resources is based on information compiled by Mr Russell Brimage, Chief Executive Officer of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr Brimage has over 30 years experience in the application of engineering to the petroleum industry in oil and gas exploration and production, both in Australia and internationally, as either an employee or consultant to oil companies operating in the upstream petroleum industry. Mr Brimage directs the Company's operations with the help of various professional consultants, appropriately qualified and experienced in their respective fields within the upstream petroleum industry. He is also an Associate Member of the Society of Petroleum Engineers.