

ASX RELEASE
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GREEN RIVER BASIN - WEEKLY ACTIVITY UPDATE

Entek Energy Limited (“Entek” or the “Company”) provides the following update on the Company’s Green River Basin operations.

- ⚙ **Butter Lake 32-10 (32-10)** – The well has reached a Total Depth of 8,830’ TVD. While drilling the primary targets of Niobrara Formation and Frontier Formation, the well encountered very encouraging shows of gas and oil, including the need to flare gas; and the progressive accumulation of oil in the mudpits. Entek, as the new operator of the area has implemented an upgraded mud program and drilling technique in the 32-10 well that appears to have resulted in excellent hole stability and condition, facilitating logging and completion. There is no indication of the mud-oil emulsion that appears to be a problem at 14-15A. The 32-10 hole has now been wireline logged (confirming the mudlog shows) and the liner run. Preparations are now being made to run tubing and commence testing operations as soon as practicable. Initial flow results are expected in around 4 to 6 days time.
- ⚙ **Battle Mountain 14-15A (14-15A)** – Operations on the 14-15A well have been put on hold due to continuing problems with the oil-mud emulsion down hole and poor hole conditions. The encouraging drilling results at the Butter Lake 32-10 well and the excellent condition of that hole over the Niobrara section encourages Entek to consider a high angle side track of 14-15A through the prospective Niobrara section later in this drilling season. The shows in the original 14-15A well (drilled in 2009 with an inferior mud system) were very encouraging and a high angle sidetrack using the same drilling techniques and mud system as that used in the Butter Lake 32-10 well is expected to result in significantly improved test and production results.
- ⚙ **Robidoux 13-15T (13-15T)** - Operations at Robidoux 13-15T will be conducted after operations at the 14-15A well are complete. The option to side track 13-15T with the upgraded mud system and drilling technique is also being considered.

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Competent Person's Statement:

Information in this report that relates to Hydrocarbon Reserves and or Resources is based on information compiled by Mr Russell Brimage, Chief Executive Officer of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr Brimage has over 30 years experience in the application of engineering to the petroleum industry in oil and gas exploration and production, both in Australia and internationally, as either an employee or consultant to oil companies operating in the upstream petroleum industry. Mr Brimage directs the Company's operations with the help of various professional consultants, appropriately qualified and experienced in their respective fields within the upstream petroleum industry. He is also an Associate Member of the Society of Petroleum Engineers.

Note: the weekly activity updates are only related to specific field activities in the GRB and are not an all encompassing review or update of the Company's other activities including corporate, GoM, or otherwise.