

ASX RELEASE
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ENTEK WEEKLY ACTIVITY UPDATE

Entek Energy Limited (“Entek” or the “Company”) provides the following update on the Company’s activities in both the Green River Basin and Gulf of Mexico.

GREEN RIVER BASIN (GRB)

- **Butter Lake 32-10 (32-10)** – swabbing and testing operations continue on the well, with over 100 barrels of oil being recovered during this process to date. Increasing rates of inflow of oil and gas while swabbing indicates that the well is continuing to clean up. This is very encouraging and the Company expects to release most likely oil and gas rates within the next two weeks once stabilized flow has been established.
- **CF&I Well** – The CF&I well on the Slater Dome Structure has been flowed with over 100 barrels of oil being recovered before the well had to be shut in due to limited onsite storage. Additional storage is being brought to the location and the well will be allowed to flow and be properly tested. The well has previously produced minor oil and gas but was shut in when Entek farmed into the acreage. The Company will continue to flow the well and optimize the completion for maximum production. The well produces from formations shallower than the Niobrara highlighting the multiplicity of plays in the area, and the overall prospectivity. Further details on the well will be released in due course once stabilized flow has been established.
- **Battle Mountain 14-15A (14-15A)** – Based on the encouraging flow results from the Niobrara Formation in the Butter Lake 32-10 well so far, planning is continuing on a sidetrack of the 14-15A well and the **Robidoux 13-15T** well. It should be noted that both these wells returned significant oil and gas shows, while drilling in 2009 and recovered oil and gas during this year’s reentry and testing operations. These hydrocarbon indications are at least as good as those seen at Butter Lake 32-10 (referenced above). Entek is confident that both wells are capable of being put on production now that appropriate drilling techniques have been demonstrated at Butter Lake 32-10.

GULF OF MEXICO (GoM)

■ **Galveston Block A 133 (GA A133)**


The GA A133 joint venture consisting of Entek, Peregrine II and Challenger Minerals has received approval to drill its planned well in GA A133. A rig is currently being contracted and drilling by the operator (Peregrine II) is expected to start in October 2010. The well will take approximately 20 days to drill to Total Depth. More details on the well plan will be released in due course.

The initial well in GA A133 will target a prospect with up to 12 BCF of prospective resource that is expressed as a well defined seismic amplitude anomaly.

Peregrine, (through a farmout from Entek) is operator of GA A133. Peregrine are an experienced and reputable Gulf of Mexico operator, including operator of the adjacent GA A155 platform to which the GA A133 well will be tied back in the success case. A Processing and Handling Agreement with the adjacent GA A155 Block and platform owners has been executed. This allows Entek to gain early tie-back of the GA-A133 well to existing facilities, and to process production from GA A133 through the GA A155 platform.

First production from a successful GA A133 well is expected in Q2 2011. Expected revenue (net to Entek) of such a well on GA A133 is US\$200,000 per month.

Earlier this year, Peregrine as part of their farmout to the PN 975 block from Entek, successfully drilled and put on production the A-11 well in PN 975. This well has substantially increased Entek's production and revenue from the Gulf of Mexico, and has helped forge a strong alliance with Peregrine as a robust and reliable partner (and operator) in the GOM.

 **GoM Production Continues** – production continues from Blocks HI 24L and PN 975 in the Gulf of Mexico.

PLEASE NOTE

Because numerous operations will be occurring in both the Gulf of Mexico and Green River Basin over coming months, this will be the last weekly update the Company will announce to the market. Future announcements will be based on the results of individual drilling and development operations.

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Competent Person's Statement:

Information in this report that relates to Hydrocarbon Reserves and or Resources is based on information compiled by Mr Russell Brimage, Chief Executive Officer of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr Brimage has over 30 years experience in the application of engineering to the petroleum industry in oil and gas exploration and production, both in Australia and internationally, as either an employee or consultant to oil companies operating in the upstream petroleum industry. Mr Brimage directs the Company's operations with the help of various professional consultants, appropriately qualified and experienced in their respective fields within the upstream petroleum industry. He is also an Associate Member of the Society of Petroleum Engineers.

Note: the weekly activity updates are only related to specific field activities in the GRB and are not an all encompassing review or update of the Company's other activities including corporate, GoM, or otherwise.