

ASX RELEASE
October 29th 2009

ENTEK ENERGY AWARDED GALVESTON ISLAND BLOCK A133 IN THE GULF OF MEXICO

Highlights

- ENTEK awarded Galveston Island Block A133 (GA A133) by Minerals Management Service, US Department of the Interior.
- ENTEK estimates up to 24 BCF of proven, probable, possible and prospective resource on the Block.
- ENTEK has commenced negotiations with experienced Gulf of Mexico operators interested in participation in operating and fast track drilling of the Block.
- ENTEK will now initiate independent certification of the proven, probable and possible reserves on the Block.

Chief Executive Officer's Comments

"The GA A133 block is a significant addition to our Gulf of Mexico low risk portfolio. The Block has proven reserves and is within easy tie back to a new processing platform in an adjacent Block, which allows us to proceed rapidly to production. We have held discussions with an interested and experienced operator in the area - a testament to the significant potential and value of the Block. We are confident with our internal estimate of reserves and will have independent certification of these reserves commenced immediately."

ENTEK was high bidder on five Blocks at the recently held Minerals Management Service (MMS) Federal offshore oil and gas lease sale for the Gulf of Mexico held on August 19th 2009. Confirmation from the MMS of award of GA A133 is the first of the five Blocks to be officially awarded to ENTEK. Whilst official confirmation of award of the other four Blocks has not yet been received from the MMS, ENTEK remains confident of being awarded all Blocks.

ENTEK's Gulf of Mexico current portfolio is listed in the following TABLE

AREA	BLOCK	EFFECTIVE DATE	LEASE TERM	LEASE	ROYALTY (%)	ENTEK WORKING INTEREST (%)
HIGH ISLAND	24L S/2 SW/4	4-Apr-06	5	M106410	20%	5%
HIGH ISLAND	24L N/2 SW/4	3-Oct-06	5	M107044	20%	5%
HIGH ISLAND	25L S/2 SE/4	3-Oct-06	5	M107045	20%	5%
HIGH ISLAND	32L N/2 /NW/4	3-Oct-06	5	M107046	20%	5%
GARDEN BANKS	115	1-Feb-08	5	G31602	16.67%	100%
HIGH ISLAND	A0246	1-Dec-06	5	G30684	16.67%	100%
MAIN PASS	252	1-May-08	5	G32258	18.75%	100%
WEST CAMERON	517	HIGH BID, PENDING AWARD			18.75%	100%
GALVESTON	A133	OFFICIALLY AWARDED TO ENTEK			18.75%	100%
GALVESTON	A43	HIGH BID, PENDING AWARD			18.75%	100%
GALVESTON	212	HIGH BID, PENDING AWARD			18.75%	100%
GALVESTON	213	HIGH BID, PENDING AWARD			18.75%	100%

The approximate location of the GA A133 Block in relation to ENTEK’s other Gulf of Mexico Blocks is shown in the following LOCATION MAP



PLEASE DIRECT ENQUIRIES TO:

RUSSELL BRIMAGE – CHIEF EXECUTIVE OFFICER + 61 8 9213 4388 INFO@ENTEKENERGY.COM.AU

Competent Person's Statement:

Information in this report that relates to Hydrocarbon Reserves and or Resources is based on information compiled by Mr Trent Spry, General Manager of Entek Energy Limited who has consented to the inclusion of the information in the form and context in which it appears. Mr Spry has considerable experience in geoscience in the petroleum industry, both in Australia and internationally. His qualifications: University of Adelaide, Bachelor of Science, Double Major Geology & Biochemistry. National Centre of Petroleum Geology & Geophysics (NCPGG), First Class Honours, 1993.