

25<sup>th</sup> March 2008



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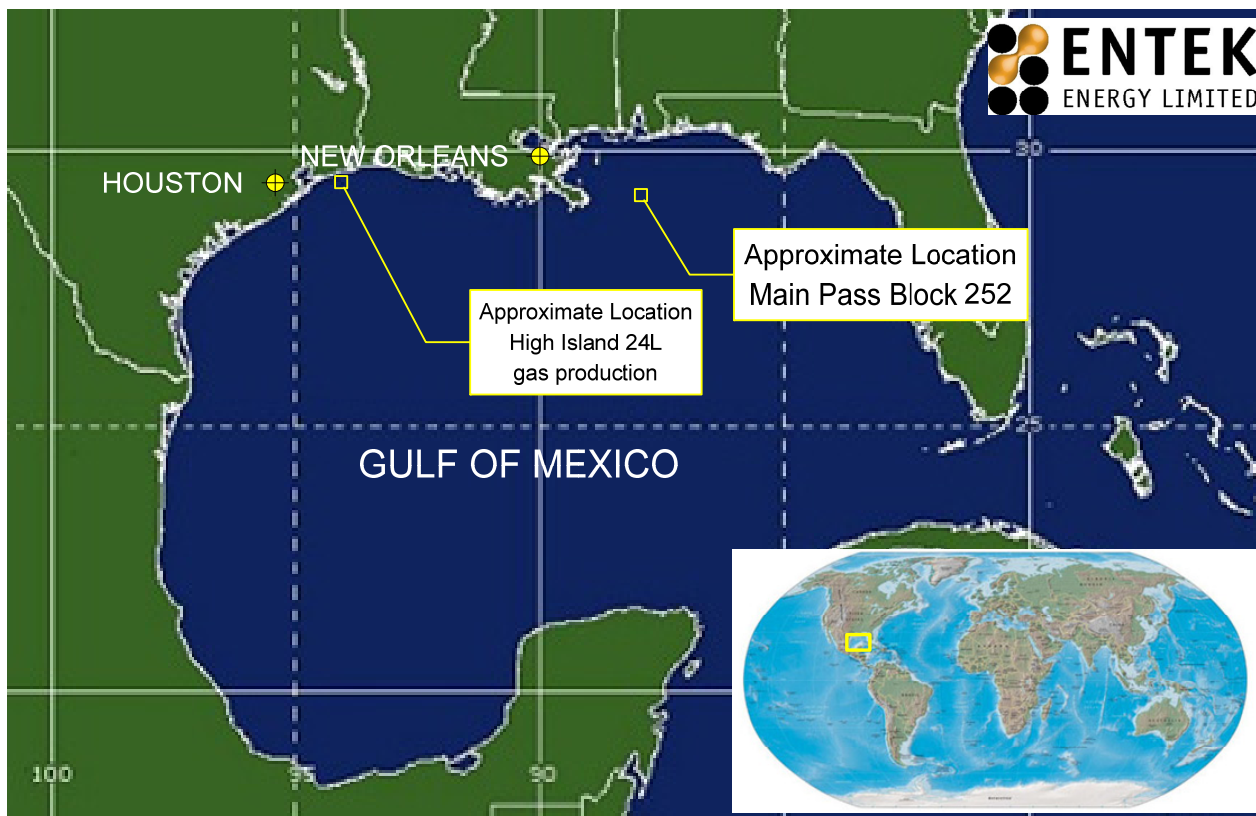
Company Announcements  
ASX Limited

## ENTEK APPARENT HIGH BIDDER ON GOM BLOCK

Entek Energy Limited (Entek) is pleased to announce that the company's wholly owned subsidiary Entek USA General LLC registered apparent high bid at the Central Gulf of Mexico Planning Area Sale 206, on Block No. 252 (OCS G32258) in the Main Pass Area, South and East Addition.

OCS G32258 comprises 4,994.55 acres. Water depth is approximately 253 feet. The bid price was US\$558,088. Other costs incurred were US\$125,000.

The Minerals Management Service in the US will now conduct its bid evaluation process and grant of the lease is at the discretion of the Minerals Management Service. Phase 1 & 2 of the Bid Evaluation can take from 21 to 90 days from the sale date of March 19<sup>th</sup> 2008.



Entek is continually reviewing opportunities in the Outer Continental Shelf waters of the Gulf of Mexico and in consultation with its US consultants considered Main Pass Block 252 met the company's low risk exploration guidelines.

Directors consider Main Pass Block 252 has the potential to provide additional reserves and early production to add to the current High Island Block 24L producing asset.

The Company's assets in the Gulf of Mexico include:

<b>LEASE</b>	<b>AREA (ACRES)</b>	<b>WORKING INTEREST</b>
<b>TEXAS STATE OFFSHORE LEASES</b>		
Lease No. M-106410, High Island Block 24-L (S/2 SW/4)	720	5.0%
Lease No. M-107044, High Island Block 24-L, (N/2 SW/4)	720	5.0%
Lease No. M-107045, High Island Block 25-L, (S/2 SE/4)	720	5.0%
Lease No. M-107046, High Island Block 32-L, (N/2 NW/4)	720	5.0%
<b>FEDERAL OUTER CONTINENTAL SHELF BLOCKS</b>		
OCS-G 30684, Block A-246, High Island Area, East Addition	5,760	100.0%
OCS-G 31602, Block 115, Grand Banks Area	5,760	100.0%
Block A300, High Island Area, East Addition, South Extension	5,760	15.0%
Block A300, High Island Area, East Addition, South Extension	5,760	15.0%
OCS-G 32258, Block 252, Main Pass Area, S & E Addition <sup>Note 1</sup>	4,994	100.0%
Note 1 – pending Minerals Management Service award		

The Company will release further information on Block MP 252 subject to official award of the block from the Minerals Management Service.

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