

22nd April 2008



Company Announcements
ASX Limited

PRODUCTION UPDATE SW QUEENSLAND ATP-269P

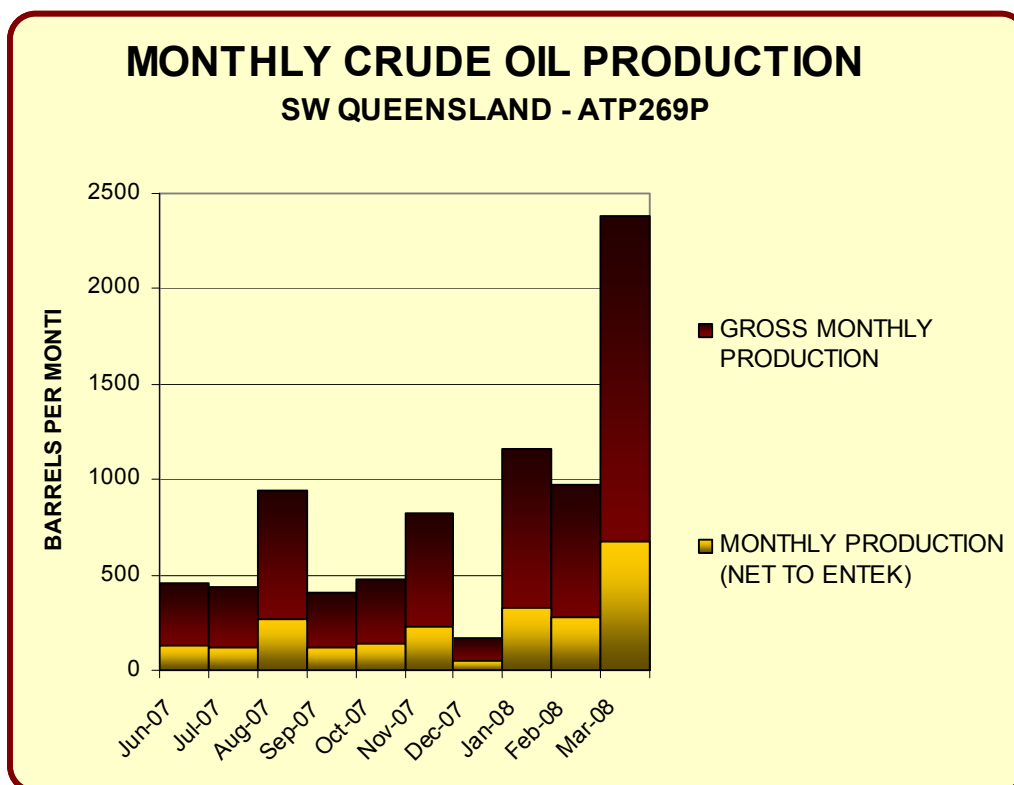
Entek Energy Limited (Entek) is pleased to announce that crude oil production from ATP-269P block in SW Queensland reached a record 2,384 barrels for March 2008.

Production is derived from three producing wells:

Coolum-1
Byrock-2
Marcoola-1

With all three wells at full capacity, it is expected gross crude oil production from ATP-269P can reach 3,500 BOPM of which Entek's entitlement would be approximately 980 BOPM.

Production has been disrupted in past months by the effects of un-seasonal rains in the area and operational issues, as the following CHART indicates.



An update of operations and development work follows.

OPERATIONS

Byrock-2 was produced for approximately three weeks during the month of March 2008, however heavy rains overnight on March 23rd prevented access and the field was shut-in with a full production tank. At the end of the month, the road remains impassable to trucks.

Marcoola-1 was on free-flow for the first two weeks of March 2008. The well was worked over to replace the failed downhole pump and returned to pumped production on March 15th 2008. Marcoola-1 is expected to contribute approximately 1,500 to 1,800 BOPM when operating at full capacity, which it was doing at the end of March 2008.

DEVELOPMENT

Testing took place at Warragon-1 during March 2008, to determine whether the water produced on initial completion was formation water or drilling mud filtrate. Swabbing operations were carried out on the well to assist in the cleanup process, after which the well was left on free-flow and at the end of the month over 100bbbls of fluid have been produced.

The well will be allowed to continue to clean up until stabilized flow rate is achieved at which time a decision will be made as to whether the well flow is commercial.

Background:

- Warragon-1, spudded July 5th 2007 and drilled to a total depth of 1,996 mRT.
- Attempts to flow test the oil shows in the Toolachee Formation were unsuccessful due to packer failure. Subsequent complications in recovery of the test string resulted in the joint venture deciding to case the well prior to further testing.
- The downhole completion was run on 5th and 6th November 2007. The 2 7/8" tubing string was equipped with a pump seating nipple and a sliding sleeve in preparation for installation of an insert rod pump following successful cased hole testing.
- The well was successfully perforated on 8th November 2007.
- Testing of the well indicated a flow rate (unstabilized) at 63 BFD and of the fluid produced 87% was calculated to be water. The well was then shut in pending further evaluation of results.

ATP-269P PARTICIPANTS

Beach Petroleum Ltd (Operator)	46.95%
Entek Energy Ltd	28.15%
IOR Exploration	20.00%
Santos Limited	4.90%

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Nomenclature

BOPM	Barrels of crude oil per month
BFD	Barrels of fluid per day