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Company Announcements
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NUDGEE-1 DUE TO SPUD IN ATP-269P, SW QUEENSLAND

Entek Energy Limited (ASX code ETE) is earning a 28.15% interest in ATP-269P by contributing 66.10% of the drilling of three wells in the concession (up to a capped maximum amount). ENTEK has already participated in the drilling of two wells, COOLUM-1 and BYROCK-2, both of which were discoveries. COOLUM-1 is currently on production and BYROCK-2 is now due for completion at end June/early July after delays due to work-over rig availability and access post local rains. NUDGEE-1 (the third well in the earn-in process) is due to spud before June 15th 2007.

The structure to be drilled (NUDGEE-1) is one of many four way dip closures confirmed by the Trocus 3D seismic survey carried out by the joint venture in 2006, and forming part of a northwest trending structural high.

GUMLA-1 was drilled in 1988 and recovered 17 BO from the mid Birkhead and 5 BO and water from the top Hutton Sandstone. Following the interpretation of the Trocus 3D seismic survey, it was recognized that GUMLA-1 was drilled off crest and that up dip potential exists. NUDGEE-1 has been proposed to appraise this up-dip potential at both the mid Birkhead and Hutton levels.

The primary objectives for the well are the sands of the Middle Jurassic Birkhead Formation and the Hutton Sandstone. Weak secondary potential is also recognized in the Basal Jurassic.

Structural mapping at the mid-Birkhead level, based upon 3D seismic, indicates that the NUDGEE prospect has approximately 20 metres of structural relief and encloses an area of at least 2.2 sq.km.

If NUDGEE-1 is successful, ENTEK will earn 28.15% of production from the well (after deduction of royalty and operating costs) and thereafter have earned a full 28.15% in ATP-269P joint venture.

Following the drilling of NUDGEE-1, the rig will move to the 2nd well in the program – MARCOOLA-1, details of which will be provided in further announcements.

The Company looks forward with anticipation to the upcoming drilling program in ATP-269P. Interpretation of the Trocus 3D seismic survey has confirmed drilling prospects in ATP-269P and this well, in addition to it being a follow-up to the discovery well GUMLA-1, will test at low risk, the GUMLA prospect as defined by the recent Trocus 3D seismic survey. Should it be successful, GUMLA-1 will add further production to that of COOLUM-1 and BYROCK-2.

The Company will issue further updates just prior to the spud of the well and during the drilling of the well.

Jack Toby
COMPANY SECRETARY

BO Barrels of oil