

27 June 2007

Company Announcements
ASX Limited

CLOSURE OF UNDERWRITTEN PRO-RATA RIGHTS ISSUE

On 23 May 2007, Entek Energy Limited announced an underwritten pro-rata non-renounceable rights issue to shareholders of up to 29,163,607 new shares and 14,581,804 new options (each with an exercise price of 20 cents and an expiry date of 31 December 2009), assuming that none of the existing options are exercised, on the basis of one share for every four shares held at 5.00pm WST on 7 June 2007, at an issue price of 16 cents per share with one free attaching option for every 2 new shares issued, to raise up to \$4,666,177 ("Rights Issue").

The Closing Date for Acceptance and Receipt of Applications under the Rights Issue was 5:00pm WST on 26 June 2007 and consequently the issue has closed with shareholders having subscribed for 20,939,299 ordinary shares pursuant to the Rights Issue.

This leaves a shortfall of 8,224,308 ordinary shares, with attaching options on the basis of one free attaching New Option for every two New Shares subscribed for. The Rights Issue is underwritten.

Jack Toby
Company Secretary