

ASX RELEASE
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GA A133 GAS DISCOVERY NOW ON PRODUCTION, GULF OF MEXICO

Entek is pleased to announce the development of its GA A133 gas discovery, made in 2010, has been completed and gas is flowing at the planned 9.5 MMCFD on restriction. At current gas prices this should net Entek around US\$250,000 per month. Entek has a 38% working interest in the block which is operated by Peregrine Oil & Gas II, LLC.

The GA A133 block has gross reserves of approximately 10 BCF associated with the recent discovery, with additional reserves linked to previous gas discovered on the block to be targeted at a later date.

The photo below shows the completed GA A133 platform.



Photo of the completed GA A133 platform

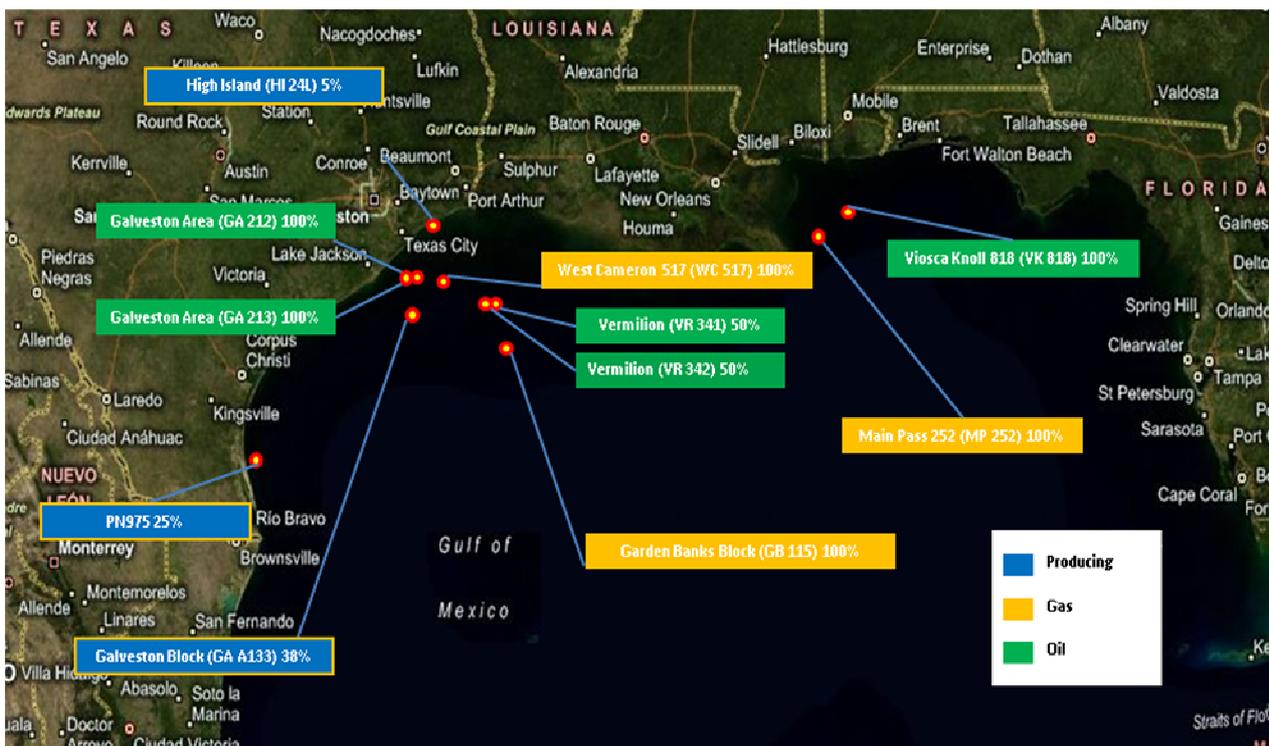
Due to proximity to analogue production the GA A133 discovery well was not tested. This is common practice in the Gulf of Mexico where numerous existing producing analogues give a high level of confidence. The well is performing as predicted based on wireline log interpretation and correlation with offset analogue production.

For the same reason the Company did not flow test its recent oil discovery in VR 342. In this case analogue studies based on numerous existing producing analogues (performed independently on Entek's request) suggest potential flow rates of 500-1000 BOPD with minimal decline for the first 3-4 years.

Development planning is currently underway for the VR 342 oil discovery based on the flow rates described above and the independently certified gross reserves of circa 7.5 MMBO (1P 2.5 MMBO; 2P 4.8 MMBO; 3P 7.5 MMBO) and 9.5 BCFG (1P 3.8 BCFG; 2P 6.3 BCFG; 3P 9.5 BCFG) or 9.1 MMBOE.

Additional wells are expected to be drilled in first half of 2012. First oil production is anticipated in Q3 2012. Entek has 50% working interest in the VR 342 block.

The map below shows the location of the Company's blocks in the Gulf of Mexico and highlights which blocks are on production, which are gas prospective and which have oil potential.



Map showing the location of Entek's blocks in the Gulf of Mexico

All enquiries should be directed to:

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Competent Persons Statements:

Information in this report that relates to Hydrocarbon Reserves / Resources is based on information compiled by Mr Trent Spry, Chief Executive Officer & Managing Director of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr Spry has over 20 years experience in geoscience in the petroleum industry, both in Australia and internationally. His qualifications are: University of South Australia, Bachelor of Science, Double Major Geology & Biochemistry, National Centre of Petroleum Geology & Geophysics (NCPGG), First Class Honours, 1993.

About The Company:

Entek is focused on a strategy of acquiring and exploring potentially high impact oil and gas opportunities in proven and producing areas. Entek has acquired a significant portfolio of acreage in the offshore shallow waters of the Outer Continental Shelf of the Gulf of Mexico. The Company has a total of 5 blocks in the Gulf of Mexico prospective for oil with a combined gross prospective resource of over 30 MMBOE some of which (VR 342 and VK 818) has been proven by recent and previous drilling. Onshore in the Green River Basin the Company's interest covers approximately 80,000 gross acres of highly prospective leasehold that includes existing producing coal bed methane wells, infrastructure and long life 2P conventional and shale resource reserves. The primary focus of the Company onshore is the appraisal of its Niobrara Oil Resource Play. Onshore the Company has a share of gross Contingent Resource of 187 MMBO and 191 BCFG (conservative 4% recovery) and Reserves of 16.2 MMBO and 114 BCFG (total P1, P2 and P3 reserves).