

16 June 2011

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**ENTITLEMENT ISSUE – NOTIFICATION OF SHORTFALL AND ALLOCATION OF SHORTFALL**

The Company is pleased to advise that the 1 for 4 underwritten non-renounceable entitlement issue announced 7 April 2011 closed at 5pm (WST) on 14 June 2011.

The Entitlement Issue was strongly supported by the Company's Shareholders, with applications received for 84,539,774 new shares, representing a take-up of 83% of the new shares offered pursuant to the Entitlement Issue. The shortfall will now be placed by Euroz Securities Limited the underwriter of the Entitlement Issue.

The Entitlement Issue will raise approximately \$10.7 million before costs.

The Company expects the new Entek Energy shares will be allotted, and holding statements dispatched to shareholders on or before Wednesday, 22 June 2011.

Yours faithfully  
Entek Energy Limited



**Andrew Gastevich**  
**Company Secretary**