

ASX RELEASE
August 18, 2014

Ms Fiona Murphy
Senior Adviser
Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

RESPONSE TO ASX QUERY – PRICE AND VOLUME QUERY

Dear Fiona

I refer to your letter dated 15 August 2014 and provide responses below.

1. The Company notes that overnight on Thursday 14th August 2014 (US Time) the United States Court of Appeals Tenth Circuit published its ruling on Entek GRB, LLC, vs Stull Ranches, LLC. Entek was unaware that the ruling was to be issued nor that it was publicly published at that time. The ruling appears to be very favorable in regards to Entek's efforts to gain access to key parts of the Focus Ranch Unit. This may have led to a more favorable outlook by investors towards the Company and the resultant change in price and increase in volume of the Company's securities. Once the Company became aware of the ruling and the fact that it had been publicly published it requested a Trading Halt of the Company's securities while it sought legal advice as to the implications of the ruling.
2.
 - (a) The Company is not relying on Listing Rule 3.1A. The Company has now reviewed the ruling and received legal advice on the implications of the ruling. An announcement has been released immediately preceding this response explaining the ruling and its implications fully to the market.
 - (b) An announcement has been made immediately preceding this response.
 - (c) Not applicable.
3. Not applicable.
4. Confirmed.

Kind regards,



Nerida Schmidt
Company Secretary