

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------|
| Name of entity | Entek Energy Limited |
| ABN | 43 108 403 425 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Trent Benjamin Spry |
| Date of last notice | 6 October 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect registered holder is Premier Developments and Investments Pty Ltd. Trent Benjamin Spry is a Director and Shareholder of Premier Developments and Investments Pty Ltd |
| Date of change | 25 May 2011 |
| No. of securities held prior to change | 475,000 Ordinary shares directly and 1,000,000 options exercisable at 25 cents expiring 31 October 2011, 1,000,000 options exercisable at 35 cents expiring 31 October 2013 and 2,000,000 options exercisable at 50 cent options expiring 31 October 2013 held indirectly. |
| Class | Options exercisable at 21 cents and expiring on 24 May 2014 and options exercisable at 28 cents and expiring on 24 May 2014 |
| Number acquired | 1,500,000 options exercisable at 21 cents and expiring on 24 May 2014 and 1,500,000 options exercisable at 28 cents and expiring on 24 May 2014 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil |

+ See chapter 19 for defined terms.

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|--|---|
| No. of securities held after change | 475,000 Ordinary shares directly and 1,000,000 options exercisable at 25 cents expiring 31 October 2011, 1,000,000 options exercisable at 35 cents expiring 31 October 2013, 2,000,000 options exercisable at 50 cents expiring 31 October 2013, 1,500,000 options exercisable at 21 cents and expiring on 24 May 2014 and 1,500,000 options exercisable at 28 cents and expiring on 24 May 2014 held indirectly. |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Options issued free to directors as approved by the General Meeting of Shareholders of the Company held on 18 May 2011. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |

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| If prior written clearance was provided, on what date was this provided? | N/A |
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Dated: 25 May 2011

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