

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Entek Energy Limited
ABN	43 108 403 425

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Douglas Riley
Date of last notice	27 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect registered holders are: 1) Mr Graham Douglas Riley & Mrs Anne Marie Riley ATF The Riley Super Fund A/C. Graham Douglas Riley is a beneficiary of The Riley Super Fund A/C, and 2) Equity Holdings Pty Ltd. Graham Douglas Riley is a Director and Shareholder of the company.
Date of change	24 January 2012
No. of securities held prior to change	8,349,838 Ordinary Shares, 1,000,000 options exercisable at 21 cents and expiring on 24 May 2014 and 1,000,000 options exercisable at 28 cents and expiring on 24 May 2014 held by Mr Graham Douglas Riley & Mrs Anne Marie Riley ATF The Riley Super Fund A/C. 500,000 Ordinary Shares by Equity Holdings Pty Ltd
Class	Ordinary Shares
Number acquired	Nil
Number disposed	500,000 Ordinary Shares by Equity Holdings Pty Ltd

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$52,500
No. of securities held after change	8,349,838 Ordinary Shares, 1,000,000 options exercisable at 21 cents and expiring on 24 May 2014 and 1,000,000 options exercisable at 28 cents and expiring on 24 May 2014 held by Mr Graham Douglas Riley & Mrs Anne Marie Riley ATF The Riley Super Fund A/C.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market transfer to family members

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated: 30 January 2012

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