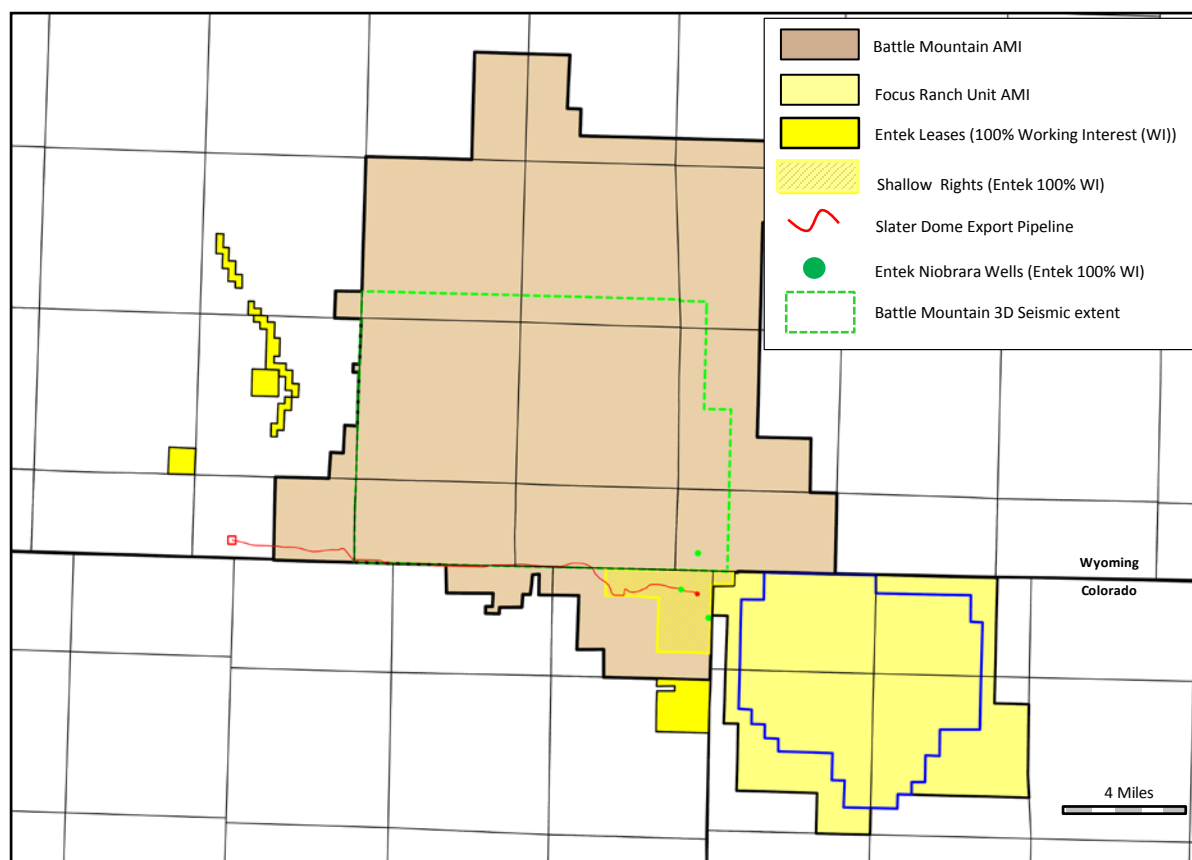


ENTEK ACQUIRES ADDITIONAL FOCUS RANCH UNIT AND PIPELINE INTERESTS

Entek is pleased to announce that it has acquired all of the remaining jointly held Niobrara assets within Colorado and Wyoming from a former partner, covering the Niobrara Oil Resource Play. The acquisition comprises approximately 13,500 net acres in the Focus Ranch Unit in addition to an approximately 42% net interest in the Slater Dome export pipeline. The total consideration paid by Entek for these assets is US\$2 million, with no retained royalties or ongoing obligations on the former partner’s part in relation to these assets.

This acquisition has increased Entek’s interest in the Focus Ranch Unit to approximately 32,000 net acres across the total 36,000 gross acres under lease, with its interest in the Slater Dome pipeline having increased to approx. 98%. Both assets are operated by Entek.

The map and table below illustrate the total lease and asset holdings of Entek’s Niobrara Oil Resource Play project subsequent to this acquisition.



Leases	Operator	Gross Acres under Lease	Net Acres to Entek
Battle Mountain AMI	East	~90,300	~15,300
Focus Ranch AMI	Entek	~36,000	~32,000
Other Non-AMI Leases	Entek	~4,700	~2,700
Total		~131,000	~50,000

Commenting on this latest transaction, Entek's CEO Trent Spry said:-

"This is a common sense strategic acquisition which takes advantage of our former partner's focus on its other US assets and Entek's objective to actively move forward with the Focus Ranch Unit exploration program following the recent positive access related developments. The acquisition terms very much reflect the non-operated status of our former partner's interests in these assets and were able to be comfortably funded by Entek's existing cash reserves, with approximately US\$11 million remaining after this purchase.

Importantly, the consolidation of these assets by way of this acquisition enables Entek to more easily progress and deal with new potential partners for the Focus Ranch Unit who we are looking to bring in to assist with the funding of an extensive exploration program across this significant and prospective Niobrara lease holding. It also delivers full control to Entek of the strategically important export pipeline traversing our Niobrara lease holdings and potentially facilitating future developments in the area."

For further information contact.

TRENT SPRY
CEO & DIRECTOR

+618 9213 4388

info@entekenergy.com.au

Competent Persons Statement:

Information in this report that relates to Hydrocarbon Reserves/Resources is based on information compiled by Mr. Trent Spry, Executive Director of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr. Spry is highly qualified and has over 20 years experience in geoscience in the petroleum industry, both in Australia and internationally.