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ENTEK STARTS 2012 APPRAISAL PROGRAM OF THE NIOBRARA OIL RESOURCE PLAY

The 2012 Appraisal Program of the Company's Niobrara Oil Resource Play is commencing in July, with field preparations and mobilisations now underway.

The program objectives are to further appraise the play by determining the flow potential and optimal drilling and completion techniques to maximise oil recovery and commerciality.

Entek and Halliburton have completed the detailed engineering work on the fracture stimulations scheduled for July.

A rig contract has been signed for drilling in the 2012 Appraisal Program. Permits are in hand for vertical drilling, horizontal completions and directional wells allowing the Company flexibility in its drilling program.

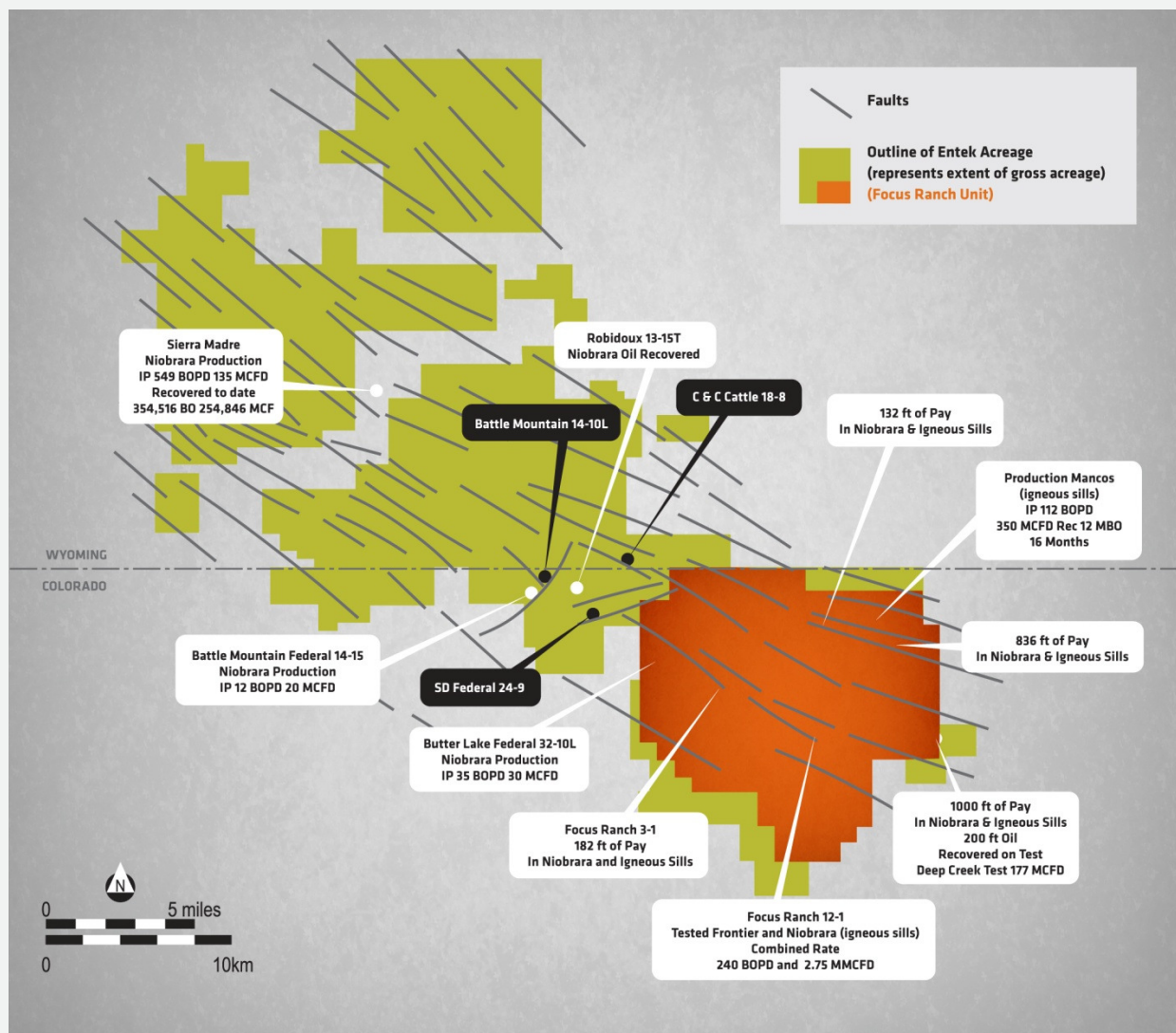
The Company will be regularly updating the market on significant results during the 2012 Appraisal Program.

Entek's Executive Director Trent Spry said:

"Our continued appraisal of the Niobrara Oil Resource Play in 2012 will see the integration of significant results helping to further prove and define the play and ultimately leading to development planning. We have continued to strengthen our dominant position in the play with the addition of more acreage resulting in approximately 115,000 gross operated acres with around 55,000 acres net to Entek. I look forward to what will be an exciting year for the Company."



The location map below shows the key wells in the area, in particular the three vertical wells drilled in 2011, highlighted in black.



Map Showing the Extent of Entek's Gross Acreage Position, with Key Wells Highlighted

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