

DRILLING UPDATE – COBB 12-7 WELL

Entek Energy Limited is pleased to give the following update on the Cobb 12-7-HA1 (Cobb 12-7) well as part of the 2015 Battle Mountain AMI drilling program. The Cobb 12-7 well is the first of three wells scheduled to be drilled and tested this year by the Operator of the Battle Mountain AMI, GRMR, a private company associated with East Resources, Inc. Entek owns a 20% working interest in the Battle Mountain AMI and related leases, with GRMR holding the remaining 80%.

The Cobb 12-7 well is located in the southern part of the Battle Mountain 3D seismic survey (refer map below) and is being drilled as a high angle directional well aimed to intersect naturally fractured fault zones within the Niobrara oil bearing formation. The target measured depth of the well is 9,995 feet.

As at 17:00 local US time on 19 July 2015 the well has reached its intermediate section total depth of 5,962 feet where 9 5/8 inch casing will be set before drilling out into the Niobrara target zone.

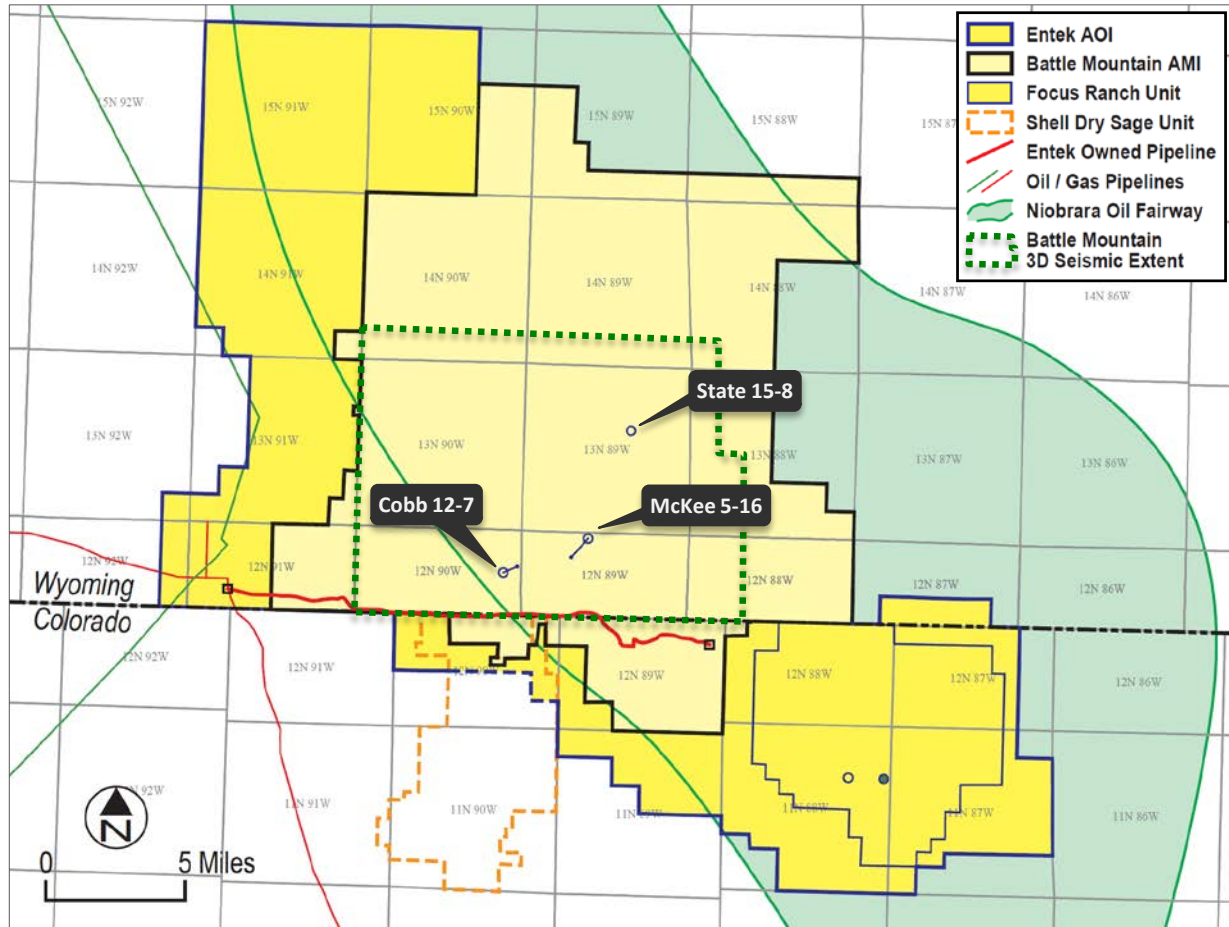


Drilling Rig on Cobb 12-7 Well Location

The Cobb 12-7 well is scheduled to be followed by the drilling of the McKee 5-16-H1 (McKee 5-16) and State 15-8 wells which are also located within the Battle Mountain 3D seismic survey as shown on the map below.

McKee 5-16 is to be drilled as a horizontal well, with the lateral section of the well targeting interpreted highly fractured zones within the Niobrara Formation. State 15-8 will be drilled as a vertical well to test a

clearly defined structural closure with multiple conventional reservoir targets as well as the Niobrara Formation.



Map showing Entek's Niobrara Land Position & Location of the 3 Battle Mountain AMI Wells

Please refer to the recent Company Announcement (6 July 2015) and Investor Presentation release (9 July 2015) for further details on the 2015 drilling campaign and prospectivity of the Niobrara in this area.

For further information contact:

TRENT SPRY

Competent Persons Statement:

Information in this report that relates to Hydrocarbon Reserves / Resources is based on information compiled by Mr. Trent Spry, Executive Director of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr. Spry is highly qualified and has over 20 years experience in geoscience in the petroleum industry, both in Australia and internationally.

ENTEK AT A GLANCE

Entek is US focussed with a substantial acreage position in the Niobrara Oil Resource Play, including an area of enhanced potential due to embedded Igneous Intrusive Sills. Entek's US portfolio is balanced with non-operated production and royalty interests in the Gulf of Mexico.

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