

McKEE 5-16 EXPLORATION WELL UPDATE

Entek Energy Limited advises that the McKee 5-16-H1 (McKee 5-16) well reached its Total Depth (TD) on 24 August, 2015 in the US at 9,194 feet measured depth. The TD of the well was called early due to a combination of hole conditions and rig mechanical issues.

The Operator is reviewing all forward options for testing utilising a workover rig, as planned, and we will advise once further information on the forward plan for the well becomes available.

The McKee 5-16 well was the second of three wells planned to be drilled and tested this year by the Operator of the Battle Mountain AMI, GRMR. Entek owns a 20% working interest in the Battle Mountain AMI and related leases, with GRMR holding the remaining 80%.

The McKee 5-16 well is to be followed by the State 15-8 well. A new rig is currently being contracted for the drilling of this well. State 15-8 will be drilled as a vertical well to test a clearly defined structural closure with multiple conventional reservoir targets as well as the Niobrara Formation.

We will advise in due course when the State 15-8 well has spudded.

For further information contact:

TRENT SPRY

Competent Persons Statement:

Information in this report that relates to Hydrocarbon Reserves / Resources is based on information compiled by Mr. Trent Spry, Executive Director of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr. Spry is highly qualified and has over 20 years experience in geoscience in the petroleum industry, both in Australia and internationally.

ENTEK AT A GLANCE

Entek is US focussed with a substantial acreage position in the Niobrara Oil Resource Play, including an area of enhanced potential due to embedded Igneous Intrusive Sills. Entek's US portfolio is balanced with non-operated production and royalty interests in the Gulf of Mexico.

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