

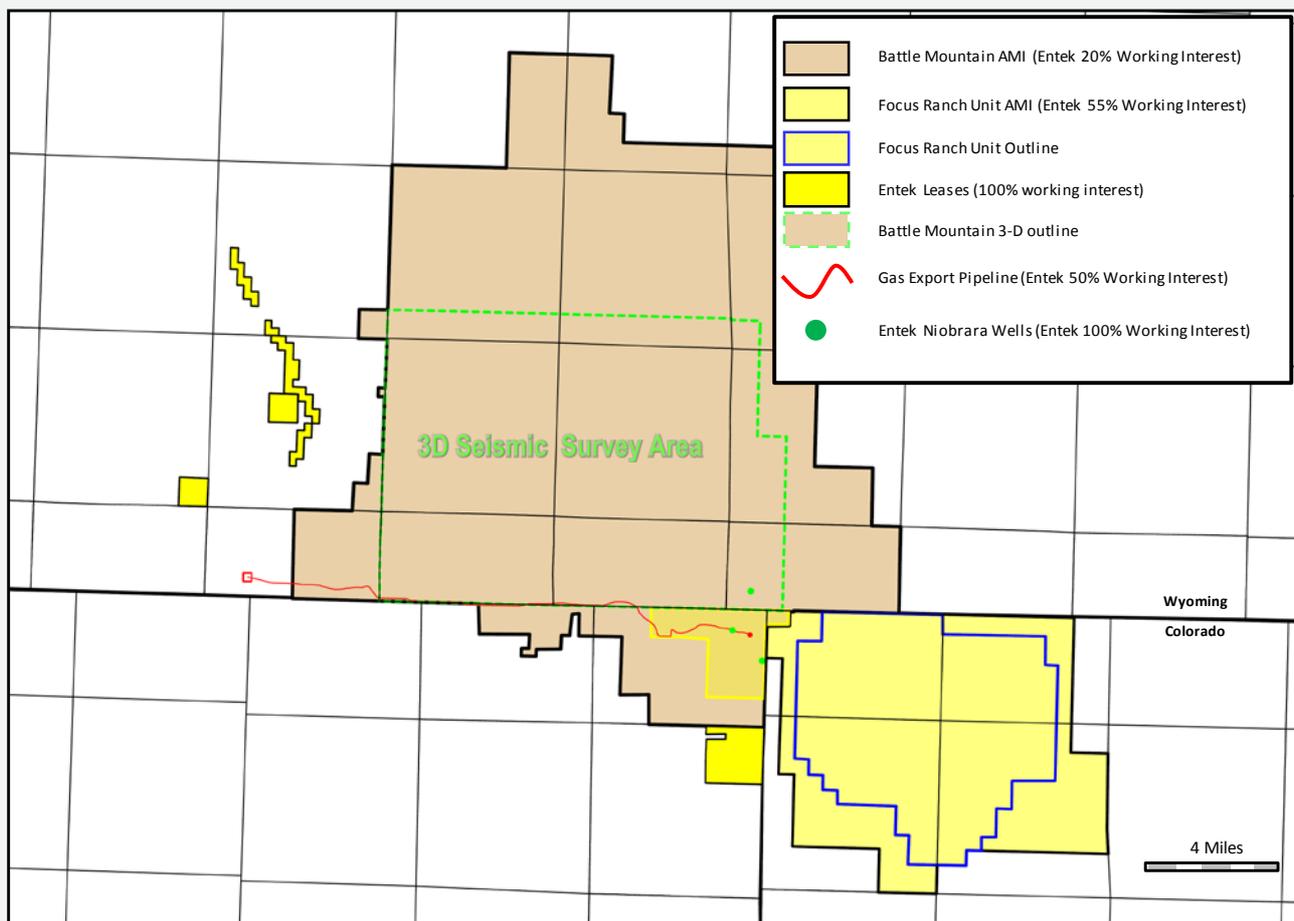
QUARTERLY ACTIVITIES REPORT

NIOBRARA OIL RESOURCE PROJECT

Battle Mountain AMI

The Battle Mountain AMI was formed in early 2013 as part of a transaction with East Resources (“East”) pursuant to which East acquired an 80% interest and operatorship over an area which currently comprises approximately 87,000 gross leased acres. Entek retained a 20% interest in this AMI and is also being fully free-carried by East through an initial work program over the subject area comprising a 3D seismic survey of at least 233 square kilometres followed by three exploration wells.

The map below shows the extent of the new seismic survey within the Battle Mountain AMI.



Niobrara Resource Play Lease Position showing New 3D Seismic Survey Area

During the last quarter, on-ground activities were stepped up considerably by East with permitting for the survey and with drilling and loading of several thousand shot holes in preparation for the acquisition of the seismic shoot. The actual acquisition of the survey has now commenced, with the first shots being fired in October 2013.

The majority of the seismic acquisition is expected to be completed during the current quarter with data processing and interpretation expected to be completed in early 2014 in preparation for the drilling campaign in the same year.

This seismic survey will be modern, proprietary, densely sampled, full waveform 3D seismic data designed specifically for fracture characterization.

The new seismic data will be used to optimally target horizontal wells to maximize flow rates and recoverability. Backed up by East's extensive prior experience in this play, the results are expected to considerably improve the understanding of the underlying fracture distribution and orientation which are critical aspects in advancing and developing this unconventional oil resource.



Shot Holes Being Drilled Prior to Acquisition of the New 3D Seismic Survey

Additionally East and Entek have continued to grow and maintain their lease holdings through acquisitions and renewals within the AMI, with more than \$0.5 million spent on leasing this quarter (included in the exploration category in the attached Appendix 5B).

Focus Ranch Unit AMI

Entek has a 55% working interest and operatorship of the Focus Ranch Unit AMI (an AMI set up covering the Focus Ranch Unit ("FRU") and surrounds). Entek currently holds 18,000 net acres within this area which extends over some 38,000 gross acres.

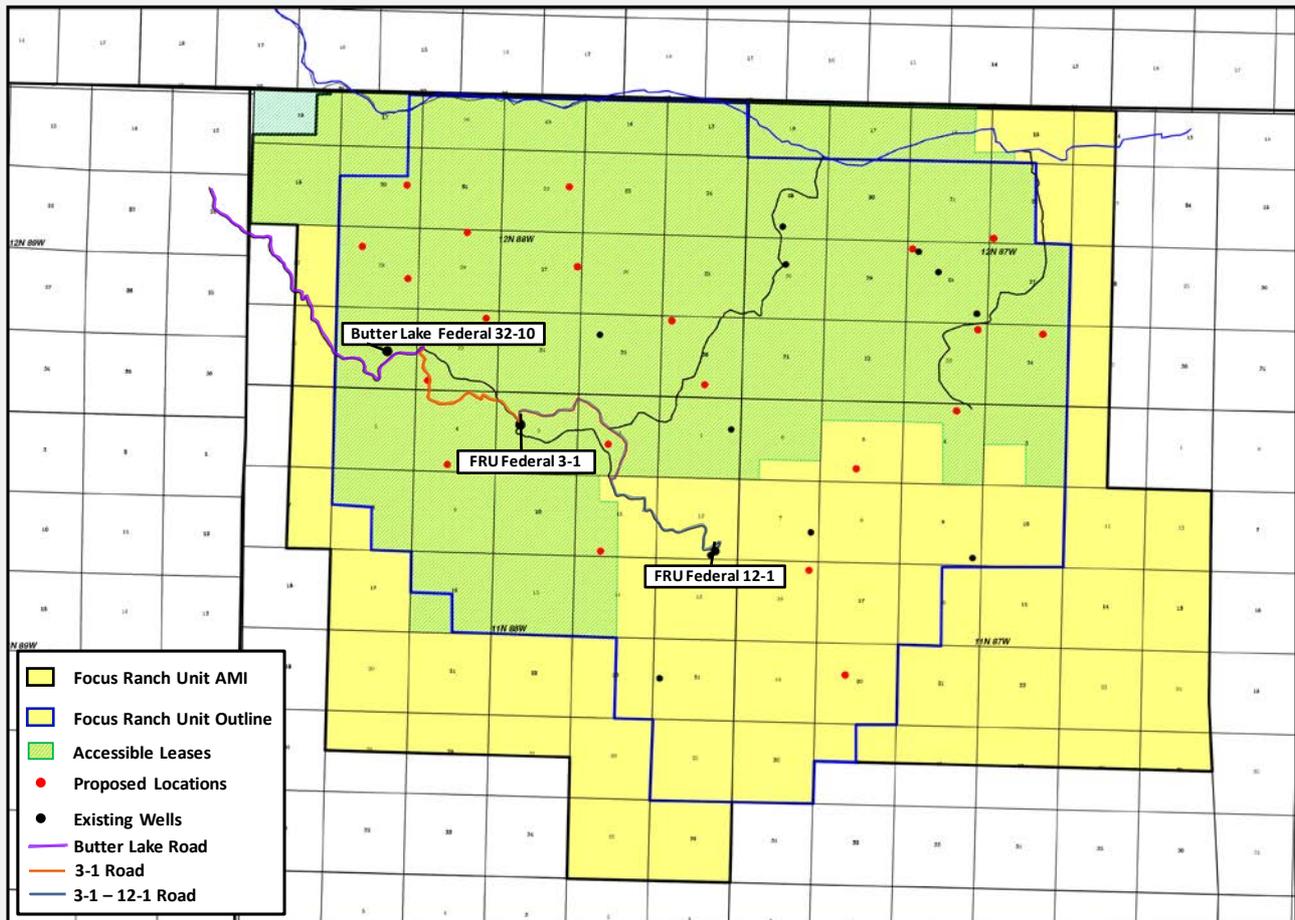
Entek's main objective for the quarter in the FRU was to regain access to key parts of this area, where previous wells have been drilled and successfully flow tested from both the Niobrara and the associated igneous intrusives; making this a highly prospective and geologically unique area within the Niobrara Oil Resource Play.

The resolution of the access issues has involved concurrent efforts to a) resolve a private landowner dispute to re-establish access on the existing route (which is ongoing), and b) to secure alternate access with the Bureau of Land Management (BLM) to the Focus Ranch 12-1 and 3-1 wells.

Gaining approval for alternate access has been a long drawn out and frustrating process involving many meetings and hearings with numerous US regulatory authorities and interest groups and has required considerable time and effort by the Entek management team.

Subsequent to the end of the quarter and the recent re-opening of all US Government functions, Entek has now been advised of the formal regulatory approval to construct an alternative access route to the Focus Ranch 3-1 well location and construction thereof has now commenced. The road build is expected to take approximately 10 days, depending on weather and near surface conditions; after which a work over rig will be moved on to the 3-1 well location to prepare this existing well for future side tracking. These operations are planned to be conducted prior to the onset of winter and wildlife restrictions next month.

The approval for such an access route represents a significant step towards the appraisal and development of this area as the new road will open up a large part of the Unit as shown in the map below.



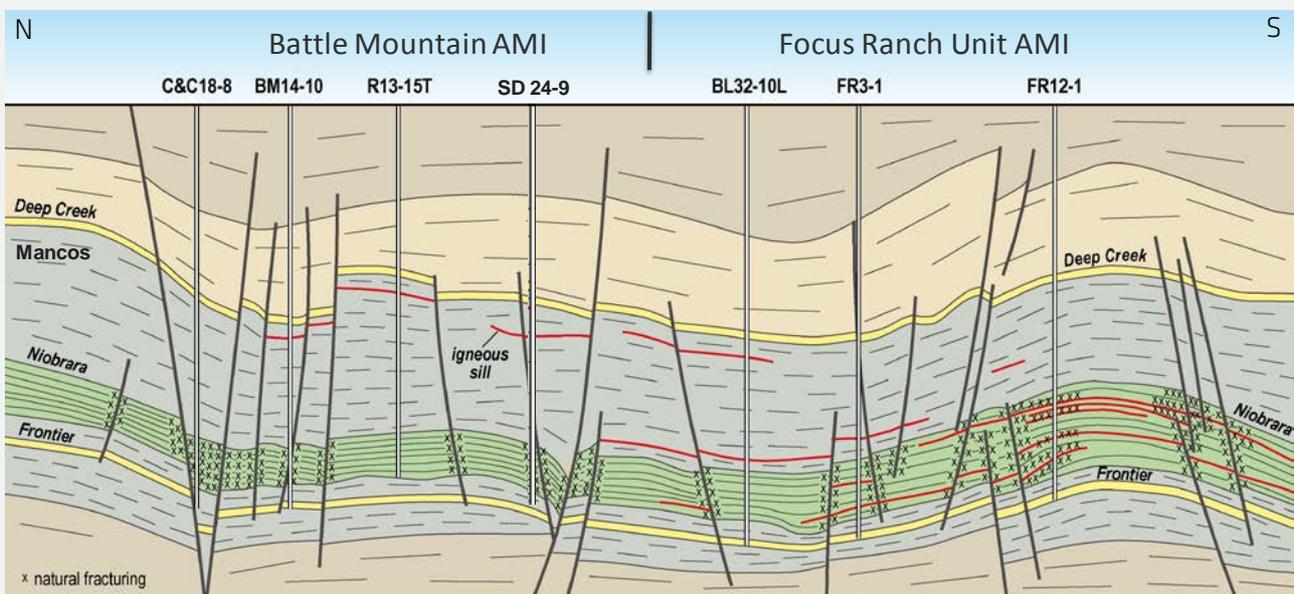
Focus Ranch Unit Area showing Key Wells and Access Roads

Entek will continue to work with regulatory authorities in the US on the requirements to obtain access approval to the 12-1 well location, and will also continue its industry-backed legal proceedings in relation to the existing access route into the FRU.

Going forward, the Company is also working towards consolidating the working interests within the Focus Ranch Unit AMI in order to have financially capable and technically aligned partners to pursue the systematic appraisal of this highly prospective area.

Focus Ranch is a key asset for Entek given its highly prospective geological setting and we look forward to being able to apply the experience and knowledge gained from the upcoming East exploration program towards a systematic and targeted appraisal program in Focus Ranch during the course of next year.

Below is a diagrammatic cross section showing the distribution of the igneous intrusives embedded within the Niobrara Oil Resource Play. These igneous intrusives are a result of late tectonic activity and are embedded within the already highly fractured Niobrara target zones, further enhancing the play's potential. The nature and style of embedment of these intrusives provide potential for massive hydrocarbon storage and flow potential due to their highly fractured character.



Focus Ranch Unit diagrammatic cross-section, showing the Niobrara Oil Resource Play with embedded igneous intrusives unique to this area & significantly adding to the potential of the play

The Focus Ranch 12-1 well (which was tested in 2009 by Entek with a cumulative rate of 240 BOPD and 2.75 MMCFD from multiple unstimulated intervals) has already demonstrated the potential of the Niobrara and the embedded igneous intrusive intervals in the area. The well has been designated a producing well by the BLM which holds the Focus Ranch Unit.

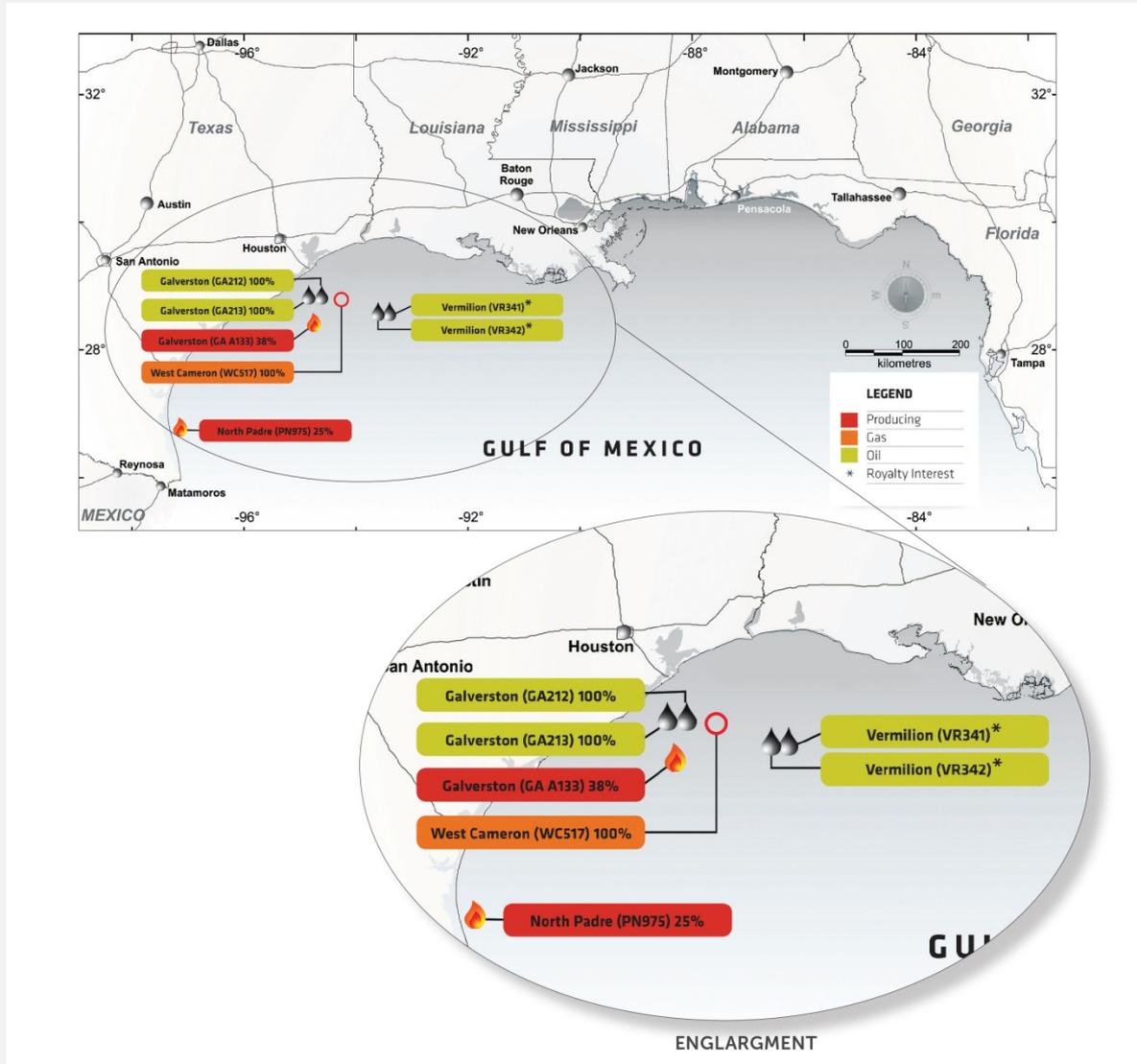
GULF OF MEXICO

During the quarter the Company continued to generate positive cash flow from its Gulf of Mexico (GoM) production interests in blocks GA-A133 and PN975 as detailed in the attached Appendix 5B. Production performance of these wells continues to be in line with the Operator's well decline predictions.

Entek's forward GoM revenue stream has been further enhanced with the recent commencement of production from the VR 341/342 development in which the Company has retained a royalty interest following the sale of its 50% working interest last year. Production from this development is still being ramped up by the operator as a result of progressively resolving production facility bottlenecks. Entek expects to see an increase in future monthly royalty receipts.

As shown on the map below, Entek has working interests in five blocks in the Gulf of Mexico in addition to the overriding royalty interest in blocks VR341 and VR342.

Efforts are continuing to farm out the three remaining exploration blocks in which Entek currently has 100% working interests.



Map of the Gulf of Mexico – Entek Blocks Shown

CORPORATE

Cash Position

As at 30 September 2013 the Company had approximately \$13.5 million in cash as shown in the attached Appendix 5B.

With Entek being free carried in the Battle Mountain AMI by East, the majority of its future capital spend is expected to be directed towards the Focus Ranch asset as well as any new lease acquisitions.

Office Relocation/2013 AGM Venue

During the quarter Entek relocated its Perth head office to 338 Hay Street in Subiaco as part of ongoing corporate overhead reduction measures. Shareholders are reminded that this will also be the new venue for

the 2013 Annual General Meeting, to be held at 10am on 25 November 2013. The Notice of Meeting and the 2013 Annual Report for Entek were released in late October and are also available on Entek's website at www.entekenergy.com.au.

Top 20 Shareholders

The current top 20 shareholders of the Company as at late October 2013 are set out below:

Rank	Name	Units	% of Units
1.	UBS NOMINEES PTY LTD	24,980,398	4.89
2.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	19,467,172	3.81
3.	TOPSPEED PTY LTD <SKINNER NO 1 SUPER A/C>	19,150,000	3.75
4.	MR GRAHAM DOUGLAS RILEY + MRS ANNE MARIE RILEY <THE RILEY SUPER FUND A/C>	18,349,838	3.59
5.	MR JAMES DAVID TAYLOR	13,095,933	2.56
6.	NATIONAL NOMINEES LIMITED	10,001,650	1.96
7.	MR JAMES DAVID TAYLOR + MRS MARION AMY TAYLOR <ITS MANAGEMENT S/F A/C>	8,452,494	1.66
8.	IAN SANDOVER & ASSOCIATES PTY LTD <SANDOVER SUPER A/C>	7,400,000	1.45
9.	A F CONSULTING PTY LTD <A F INVESTMENTS S/FUND A/C>	6,000,000	1.17
10.	MR KENNETH JOHN BULL	5,000,000	0.98
11.	VECTOR NOMINEES PTY LIMITED <THE WRIGHT FAMILY A/C>	5,000,000	0.98
12.	ESCOR INVESTMENTS PTY LTD	4,794,905	0.94
13.	ICE COLD INVESTMENTS PTY LTD	4,000,000	0.78
14.	WEINER PTY LTD	3,906,124	0.76
15.	ZERO NOMINEES PTY LTD	3,726,645	0.73
16.	STRUVEN NOMINEES PTY LTD <ALAN STRUNIN STAFF S/F A/C>	3,632,500	0.71
17.	CITICORP NOMINEES PTY LIMITED	3,598,778	0.70
18.	MR ALEXANDER FORCKE	3,531,259	0.69
19.	MR PHILLIP JOHN COULSON <NOMINEE ACCOUNT>	3,300,000	0.65
20.	SECOR PTY LTD <SANDOVER FAMILY NO 1 A/C>	3,300,000	0.65

For further information contact:

TRENT SPRY

ENQUIRIES: INFO@ENTEKENERGY.COM.AU (+618 9213 4388)

INFORMATION: WWW.ENTEKENERGY.COM.AU

Competent Persons Statement:

Information in this report that relates to Hydrocarbon Reserves / Resources is based on information compiled by Mr. Trent Spry, Executive Director of Entek Energy Limited who has consented to the inclusion of that information in the form and context in which it appears. Mr. Spry is highly qualified and has over 20 years experience in geoscience in the petroleum industry, both in Australia and internationally.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

ENTEK ENERGY LIMITED

ABN

43 108 403 425

Quarter ended ("current quarter")

30 September 2013

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (...3... months) \$A'000
1.1 Receipts from product sales and related debtors	560	560
1.2 Payments for (a) exploration & evaluation	(994)	(994)
(b) development	(48)	(48)
(c) production	(589)	(589)
(d) administration	(440)	(440)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	6	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
	(1,505)	(1,505)
Net Operating Cash Flows		
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(3)	(3)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
	(3)	(3)
Net investing cash flows		
1.13 Total operating and investing cash flows (carried forward)	(1,508)	(1,508)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(1,508)	(1,508)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(1,508)	(1,508)
1.20	Cash at beginning of quarter/year to date	15,091	15,091
1.21	Exchange rate adjustments to item 1.20	(28)	(28)
1.22	Cash at end of quarter	13,555	13,555

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	150
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Remuneration for executive and non-executive directors

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

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+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	887
4.2 Development	-
4.3 Production	403
4.4 Administration	437
Total	1,727

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	13,555	15,091
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	13,555	15,091

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements and petroleum tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities			
	<i>(description)</i>			
7.2	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs, redemptions			
7.3	+Ordinary securities	510,657,387	510,657,387	
7.4	Changes during quarter			
	(a) Increases through issues			
	(b) Decreases through returns of capital, buy-backs			
7.5	+Convertible debt securities			
	<i>(description)</i>			

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)			<i>Exercise price</i>	<i>Expiry date</i>
		1,250,000	Nil	25 cents	31-Oct-2013
		1,250,000	Nil	35 cents	31-Oct-2013
		2,500,000	Nil	50 cents	31-Oct-2013
		1,500,000	Nil	70 cents	31-Jan-2014
		5,500,000	Nil	21 cents	24-May-2014
		5,500,000	Nil	28 cents	24-May-2014
		500,000	Nil	25 cents	30-Jun-2014
		500,000	Nil	30 cents	30-Jun-2014
		750,000	Nil	25 cents	30-Jun-2015
		750,000	Nil	30 cents	30-Jun-2015
		1,000,000	Nil	6 cents	30-Jun-2016
		1,000,000	Nil	8 cents	30-Jun-2016
7.8	Issued during quarter	1,000,000	Nil	6 cents	30-Jun-2016
		1,000,000	Nil	8 cents	30-Jun-2016
7.9	Exercised during quarter				
7.10	Expired during quarter	750,000	Nil	25 cents	10-Jul-2013
		750,000	Nil	30 cents	10-Jul-2013
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date: 31 October 2013.....
 (Director/Company secretary)

Print name: Andrew Gastevich.....

+ See chapter 19 for defined terms.

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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