

## Non-renounceable Rights Issue Update

As previously foreshadowed, Entek is today announcing a non-renounceable rights issue to all shareholders, and lodging the appropriate Notice under the Corporations Act.

The issue is seeking to raise approximately \$2.87m, to be applied following completion of all required rehabilitation work covering our US oil shale assets to fund our efforts to seek a farm out or favourable disposition thereof, and providing us with the required capital to seek, assess and potentially acquire new venture projects, both here and abroad.

I am pleased to advise that all Directors with current shareholdings in Entek are intending to take up their respective rights in this issue. In addition thereto, all ongoing Directors have further agreed to underwrite additional shares not otherwise subscribed for, as specified and set out in today's announcement.

The past 12 months have been particularly difficult and testing for the Company, and all shareholders, for the many reasons previously well documented. We must now complete the statutory rehabilitation requirements that attach to our US exploration areas, and continue seeking the best farm out, sale or other favourable disposition possible with these assets in the current market.

The Board is committed to seek appropriate additional new venture projects, with risk commensurate with potential rewards, to revitalise the Company going forward, and restore shareholder value.

For further information contact:

**Graham Riley**  
Chairman

### ENTEK AT A GLANCE

Entek is US focussed with a substantial acreage position in the Niobrara Oil Resource Play, including an area of enhanced potential due to embedded Igneous Intrusive Sills.

### DIRECTORS & OFFICERS

**Graham Riley**  
*Chairman*  
**Kim Parsons**  
*Chief Executive Officer*  
**Alexander Forcke**  
*Non-Executive Director*  
**Howard Dawson**  
*Non-Executive Director*

### CONTACT

338 Hay Street  
Subiaco, WA 6008  
Australia

T +61 8 9213 4388  
E [info@entekenergy.com.au](mailto:info@entekenergy.com.au)  
[www.entekenergy.com.au](http://www.entekenergy.com.au)

**ASX Code: ETE**